MORTGAGE PROTECTION

Safeguarding your home for your family's future



A guide for homeowners who want to help their families prepare financially for life's uncertainties.

A HOME IS MORE THAN A PROPERTY.

It is where your family lives, grows, and builds memories.

WHAT MORTGAGE PROTECTION REALLY MEANS

Mortgage protection is not one specific insurance policy. It is a planning strategy that may use life insurance to provide money to your chosen beneficiaries if you die while a mortgage or other family obligations remain.

Depending on the policy and your family's needs, the benefit could help with:

Mortgage payments or payoff — helping loved ones remain in the home.

Income replacement — supporting everyday expenses while the family adjusts.

Debt and final expenses — reducing immediate financial pressure.

Future goals — such as education, caregiving, or maintaining emergency reserves.

> *If the income supporting the home suddenly stopped, what financial resources would your family have?*

THREE DIFFERENT PROTECTIONS PEOPLE OFTEN CONFUSE

They sound similar. They protect different things.

HOMEOWNERS INSURANCE

Covers damage or loss involving the home and property, subject to policy terms.

PROTECTS: THE PROPERTY AND THE LENDER'S INTEREST IN IT

PMI — PRIVATE MORTGAGE INSURANCE

May be required by a lender when the borrower has a smaller down payment. It protects the lender if the borrower defaults.

PROTECTS: THE MORTGAGE LENDER

MOST IMPORTANT — PLEASE NOTE

LIFE INSURANCE USED FOR MORTGAGE PROTECTION

Provides a death benefit to the named beneficiary, who can use the funds according to family needs — including paying off the mortgage.

Protects: Your chosen beneficiary — your family

Life insurance may help support your family financially.

These coverages serve different purposes. Life insurance may provide funds directly to designated beneficiaries.

How does this strategy work?

A life insurance policy may pay a death benefit to beneficiaries, generally free of federal income tax, subject to exceptions.

Beneficiaries may use the proceeds toward the mortgage or other needs. Paying off the mortgage may support housing stability. Funds generally go to the designated beneficiary, subject to policy terms and any assignments.

Match coverage to the mortgage

Term life insurance offers a range of coverage periods. Available terms and premiums vary by policy and insurer.

Choose who receives it

You may designate eligible beneficiaries. If your mortgage is paid off, you can review your coverage needs and available options.

Keep the focus on family

A death benefit may help reduce financial pressure and support housing stability during a difficult time.

AN EXAMPLE

Scott, 38, and Debra, 32, provide for their three children. They have **23 years remaining on a $500,000 mortgage**.

Each could consider term life coverage of $500,000 with an available term appropriate to their mortgage. Coverage depends on eligibility, underwriting and policy terms.

Hypothetical representation for illustrative purposes only. Not an actual case.

FINANCIAL SECURITY FOR YOUR LOVED ONES

Room to heal, not to worry

Losing a loved one is emotionally challenging. A life insurance benefit may help reduce mortgage-related financial pressure and support your family as they adjust.

Flexibility in beneficiary designation

You may name eligible beneficiaries, subject to policy terms and any assignments. If your mortgage is paid off, you can review your coverage needs and available options.

Working with a licensed insurance professional

A licensed insurance professional can explain coverage options, limitations and costs to help you make informed decisions based on your circumstances.

A SIMPLE PLANNING QUESTION

If one household income disappeared tomorrow, how many months could the mortgage and regular living expenses continue comfortably?



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For more information, contact Valentina to talk through your mortgage, your family, and the options that may fit your situation.

DISCLAIMER

This material is provided for general educational and informational purposes only. It does not provide individualized financial, investment, legal, accounting or tax advice, or recommend a specific insurance product. Consult appropriate qualified professionals about your circumstances.

Mortgage protection is a planning strategy that may involve life insurance. It does not replace homeowners insurance or private mortgage insurance (PMI). Coverage is subject to eligibility, underwriting, policy terms, exclusions and applicable regulations. Product availability and features vary. Any guarantees are backed by the claims-paying ability of the issuing insurer.

Life insurance death benefits are generally federal income tax-free, subject to applicable exceptions.

The example on page 4 is hypothetical and for illustration only. It does not promise a premium, approval, benefit or financial outcome.

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